TI-IURSTON GROVES ASSOCIATION ANNUAL BUDGET BOARD MEETING NOVEMBER 16, 2006

Meeting was called to order at 6:30pm by Board members J.C. Kannan, Richard Canter and Doris Stratman-Miller. A few home owners and association representative, Kelly Kerr, were in attendance. A quorum was met. No minutes of prior meeting available and the minutes were waived.

<u>Discussion of the Budget</u>: Budget reflects a 15% increase as allowed in our document This increase will allow us to have more in reserved for next year's budget, thus allowing enough monies to paint the wall and other landscaping expenses. Kelly is to transfer our reserve money to money marketing funds Donald Cress agreed to chair a Landscaping Committee. The Board approved the budget for 2007.

Respectively submitted by,

Doris Stratman Miller Vice President of Board