

THURSTON GROVES HOMEOWNERS' ASSOCIATION

Minutes of the Board Organizational Meeting held on December 9, 2008

Attendees: Dean Bartles, Stella Lima, David Sferrazza (via conference call)

At 8:25 PM quorum was established.

Meeting was called to order by Dean, and Roll Call of Directors was completed.

Proof of notice was noted and entered into the minutes.

Motion to approve Past Unapproved Minutes was made by Stella. Seconded by David. Motion carried.

Unfinished Business:

Motion was made by David to ratify the 2009 budget. Seconded by Stella. Motion carried.

New Business:

Motion was made by Stella to allow the Common Surplus from this year be applied to next year's budget for Revenue Rule 70-604 purposes. Seconded by David. Motion carried.

Election of Officers

Announcement of New Board of Directors and Officers

Stella Lima – President

Dean Bartles – Vice President

Vu Nguyen – Treasurer

Laura Williams – Secretary

David Sferrazza – Director – liaison with landscaping

Motion for adjournment made by Stella. Seconded by David. Motion carried.