

**Thurston Groves Homeowner's Association
Minutes of the Sept. 8th 2015 Board of Director Meeting**

Location : Home of Pres. Janet Dent 10240 Thurston Groves Blvd

CALL TO ORDER: At 10:30 am .

Board Attendance:Janet Dent, Bob Lima, Larry Tieman Quorum present

PROOF OF NOTICE: Two outdoor signs from Sun. Sept. 6 – Through Sept 8th 2015

APPROVAL OF PREVIOUS BOARD MEETING MINUTES:

The board made changes to the Jun. 16. 2015 minutes and will re-submit to board Oct. 13th for approval.

OLD BUSINESS:

Budget discussion

- Storm budget line item – after review, board decided that insurance & landscaping budget would handle any foreseen damages.
- Approved presenting the yearly assessment fees at \$1050
- Outdoor lights will need to be addressed in the upcoming year
- There is a problem with the transfer of funds to reserves. These problems occurred during the previous management (RPM) and did not carry forward (2010 & 2013). Bob Lima will follow-up with Leland accountant Valerie Kniffin to research the financials and submit a recommendation to board for a motion to transfer any funds to reserves.
- Agreed to best handle website expense to Misc Admin expense.

NEW BUSINESS:

- Research parking laws by the city
- Suggested producing a newsletter twice a year to keep homeowners informed starting with December Annual Meeting.
- Karen King is working on the block party, perhaps in the Oct/Nov period. Jan Howard volunteered to make the flyers

Proposed motion for Oct. Meeting: (Leland to rewrite for meeting)

For the Fiscal Year 2017 and forward, should the TGHOA establish a funding method for the out-years (5+) to address infrastructure maintenance not covered through the ordinary annual budget process. Or should these expenses be funded with Special Assessments when needed.

- i. Pay through a funding method
- ii. Pay through Special Assessments

NEXT BOD MEETING: October 13th , 2015 for new budget approval Budget Meeting

ADJOURNMENT: 11:54 am

Submitted by:

Bob Lima

Secretary

TGHOA Board of Directors

Sept. 29, 2015